

ASX RELEASE

Date: 22 November 2011

Subject: Appointment and Resignation of Directors

Mr Andrew Kroger has been appointed as a non-executive director and Chairman of Cryosite.

Mr Kroger has had a career in law, stockbroking, gold mining and finance and been a director of various public companies. He is currently a director of Strategic Pooled Development Limited, a listed investment fund. Mr Kroger has held a long term interest in Cryosite being one of the original investors when Cryosite was listed on the Australian Stock Exchange.

The Company also advises that on the appointment of Mr Kroger, Mr Onisforou has elected to resign as a director of Cryosite.

The directors and management of Cryosite wish to thank Theo for his contributions to the Company. Theo stands down from the Cryosite Board today leaving a company he has nurtured from its early days in 2000, to its emergence as a mature organisation that is a market leader in its core business activities.

Theo joined the Cryosite Board in March 2000, and has held the position of Chairman from May 2001 until December 2002 and from March 2008 until present.

Over the past decade the company has benefited from Theo's extensive commercial experience. During this time Theo has overseen all of the company's significant milestones including the commissioning and relocation to our new high tech facilities in 2009, a move that has proven to have been pivotal in underpinning Cryosite's current and future success.

Theo's enthusiasm, perseverance and strategic guidance have been fundamental to Cryosite's achieving its current success, and he leaves the company well positioned to take advantage of a strong financial position and unparalleled position in the both the Clinical Trials Logistics and Cord Blood Stem Cell markets.

The Board and Management are grateful for Theo's significant contribution over the past decade. He leaves the company well positioned to take advantage of both the growth in research and biotechnology activity in Australia, and the increased outsourcing of non-core logistics by organisations involved in research and clinical trials in Australia and New Zealand.

Mr Kroger's appendix 3X (initial directors interest notice) and Mr Onisforou appendix 3Z (final directors interest notice) are attached

Bryan Dulhunty
Company Secretary

Appendix 3X

Initial Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/9/2001.

Name of entity	CRYOSITE LIMITED
ABN	86 090 919 476

We (the entity) give ASX the following information under listing rule 3.19A.1 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Andrew John Kroger
Date of appointment	21 November 2011

Part 1 - Director's relevant interests in securities of which the director is the registered holder

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Number & class of securities
N/A

+ See chapter 19 for defined terms.

Appendix 3X
Initial Director's Interest Notice

Part 2 – Director's relevant interests in securities of which the director is not the registered holder

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Name of holder & nature of interest	Number & class of Securities
<p>Note: Provide details of the circumstances giving rise to the relevant interest.</p> <p>Registered holder: Daltonvale Pty Limited</p> <p>Mr Kroger is Sole Director and shareholder of Daltonvale Pty Limited</p>	<p>1,980,610 ordinary shares</p>

Part 3 – Director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	
Nature of interest	
Name of registered holder (if issued securities)	
No. and class of securities to which interest relates	

+ See chapter 19 for defined terms.

Appendix 3Z

Final Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/9/2001.

Name of entity CRYOSITE LTD
ABN 86 090 919 476

We (the entity) give ASX the following information under listing rule 3.19A.3 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of director	Mr Theo Onisforou
Date of last notice	21 st September 2010
Date that director ceased to be director	21 st November 2011

Part 1 – Director's relevant interests in securities of which the director is the registered holder

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Number & class of securities Ordinary Shares 1,291,834
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+ See chapter 19 for defined terms.

Appendix 3Z
Final Director's Interest Notice

Part 2 – Director's relevant interests in securities of which the director is not the registered holder

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Name of holder & nature of interest Note: Provide details of the circumstances giving rise to the relevant interest	Number & class of securities
Ordinary Shares	2,833,170

Part 3 – Director's interests in contracts

Detail of contract	n/a
Nature of interest	
Name of registered holder (if issued securities)	
No. and class of securities to which interest relates	

+ See chapter 19 for defined terms.