

Trading policy

General principles: Cryosite encourages directors and employees to hold shares in the company. However it is considered improper for directors and employees to engage in short-term trading in Cryosite shares and options

No dealing in Cryosite Limited (**Cryosite**) securities is permitted by directors or employees of Cryosite except in the circumstances outlined below.

General insider trading laws apply: It is Cryosite's policy that officers and employees comply with the letter and the intention of the insider trading laws when dealing in Cryosite securities under all circumstances.

Insider trading is dealing, encouraging others to deal or tipping another person to deal in securities where you have price sensitive information which you are aware, or ought to be aware, is:

- not generally available; and
- if it were generally available, it might have a material effect on the price of the securities.

Dealing in securities is a broad concept and covers more than simply buying or selling securities. It extends to exercising options over securities and entering agreements to buy or sell securities.

No officer or employee of Cryosite may either directly or indirectly (such as directing or requesting another person to do so) deal in securities, nor may they incite, induce or encourage any other person to deal in securities in Cryosite at any time while they are in possession of materially price sensitive information about Cryosite which is not generally available. This includes trading on the ASX and off market transactions.

This trading policy aims to ensure compliance with insider trading laws. However, if you believe that, although technically permitted by the policy, any trading may contravene insider trading laws, you should seek clarification from the Trading Officer.

Trading Officer: If you are in any doubt as to whether you have inside information or what steps you should take to comply with this policy, contact the Managing Director (**Trading Officer**). If you are in any doubt about this policy you should not trade until the issue has been resolved. The Trading Officer will treat all proposed dealings with the utmost confidentiality and will seek to be as flexible as possible within Cryosite's trading policy and the limits of the insider trading laws. However, the ultimate decision will be final and binding.

No trading permitted immediately after announcement: Dealing in Cryosite shares by directors and employees is not permitted:

- during the 2 days following the day of the release of Cryosite's quarterly results or the annual general meeting; or
- during the 7 days following any other announcement,

so that the market has time to assess the information contained in the announcement.

No trading for short-term gain or in associated products: Officers and employees must not engage in short-term trading in Cryosite shares and must not deal in options over existing shares or other financial products issued or created over Cryosite's shares by third parties.

General halt of trading: The Chairman or Trading Officer of Cryosite may at any time halt trading in Cryosite shares by directors, employees or both until further notice that the halt on trading has been withdrawn (eg due to a pending announcement). Where the Chairman or Trading Officer has halted trading in Cryosite shares, an email will be sent to the directors and employees to whom the halt applies. You can confirm whether a halt applying to you is in place at any time by contacting the Trading Officer.

Notification of intention to trade shares: As a matter of courtesy, directors who intend to trade in Cryosite shares must advise the Chairman of their intentions prior to initiating the transaction and then once the trade has been completed. In addition, any director or employee intending to trade a parcel of securities which exceeds \$100,000 in value must give the Trading Officer one day's prior written notice.

Trading periods: Trading periods during which certain categories of persons are permitted to trade have been developed to assist a determination of the times when those persons are unlikely to be in possession of non public price sensitive information. These periods are set out below for each relevant category. If in doubt which category is applicable, contact the Trading Officer.

1. Director and senior management trading periods:

Subject to any trading halt by the Chairman or Trading Officer, directors and employees of Cryosite or their associates (such as their spouses, dependent children, family trusts and family companies) of Cryosite can trade in Cryosite securities only in the following circumstances:

- **without approval during days 7 - 37 after the release of annual or half yearly results.** Trading in Cryosite shares without approval is permitted from days 7 - 37 after the day of the release of Cryosite's annual or half yearly results (if trading has not been halted by the Chairman, Trading Officer or the ASX);
- **without approval during days 2 - 16 after the release of the quarterly results or the annual general meeting.** Trading in Cryosite shares without approval is permitted from days 2 - 16 after the day of the release of Cryosite's quarterly results or the annual general meeting (if trading has not been halted by the Chairman, Trading Officer or the ASX);
- **Directors may otherwise only trade with the approval of the Chairman.** Outside the permitted trading periods, directors may only trade in Cryosite securities with the approval of the Chairman, such approval only to be given in circumstances that the Chairman considers exceptional;
- if you believe that you are not in possession of non public price sensitive information regarding Cryosite. If in any doubt you must seek clarification from the Trading Officer before trading.

Exercise of options: The exercise of options constitutes dealing in Cryosite securities and is therefore subject to the terms of this policy. Trading of options and any shares issued upon exercise of options are also subject to the terms of this policy.

Dividend reinvestment plan: This plan does not prevent a director or employee participating in any dividend reinvestment plan adopted by the company at any time.

Employee / executive incentive schemes: At the time of making any offer under an incentive scheme, management will ensure there is no adverse non public price sensitive information regarding Cryosite. Accordingly, persons may subscribe for securities offered under any incentive scheme. Any securities issued under such a plan will be subject to this policy.

Form of approval: Where approval for trading in Cryosite shares is required that approval must be evidenced in writing initialled by the Chairman or the Trading Officer or by email from the Chairman or the Trading Officer and must be obtained before the trade is instigated.

Monitoring procedures: If requested by the Trading Officer from time to time, you must provide details of any securities in Cryosite in which you have an interest, whether or not the securities are registered in your name.

Penalties: Failure to comply with this policy could lead to civil and criminal liabilities for you personally and for Cryosite. It could also have a damaging impact on the perception of Cryosite within the investment community. Compliance with this policy forms part of your contract of employment and any breach will be treated very seriously and may result in your dismissal.